

Question 54

(a) From the information below prepare the deposit slip for Parks Electrical (ABN 12 110 999 332) for 10 August 20__:

Account No.: 10-66666
 Branch: Mansfield
 Cash: 30 x 20¢, 25 x \$2, 70 x \$5, 20 x \$50
 Cheques: How & Sons ANZ Carina \$256.25
 Why Electrics WESTPAC Wynnum 343.64
 What Enterprises BOQ Carindale 89.00

You are authorised to sign the deposit slip.

(b) After completing the deposit slip below answer the following questions:

- (i) How should errors be corrected on a deposit slip? *A line should be drawn neatly through the error, the correct figure inserted next to the incorrect entry and the adjustment initialled.*
- (ii) List two types of deposits other than cash. *cheque; credit card*
- (iii) What type of banking details should be supplied when requesting payment by direct debit? *name of the bank; bank account number; bank account name; BSB no. (bank state branch)*

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|---|-------------|--------------------------|-------------------|
| BETTER BUSINESS BANK LTD ABN 88 205 332 111 BRANCH: <u>Mansfield</u> ACCOUNT NO.: <u>10-66666</u> | | 10 August 20 | |
| PAID IN BY: <i>Your Signature</i> | | Notes | \$ 1350 00 |
| | | Coins | 56 00 |
| | | Total Cash | 1406 00 |
| FOR CREDIT OF: <u>Parks Electrical (ABN 12 110 999 332)</u> | | Cheques | 688 89 |
| | | Merchant Summary | |
| | | Total | \$ 2094 89 |
| DRAWER | BANK | BRANCH | AMOUNT |
| <i>How & Sons</i> | ANZ | <i>Carina</i> | \$256 25 |
| <i>Why Electrics</i> | WESTPAC | <i>Wynnum</i> | 343 64 |
| <i>What Enterprises</i> | BOQ | <i>Carindale</i> | 89 00 |
| | | | |
| | | | |
| | | TOTAL CHEQUES | \$688 89 |