

Question 17

Referring to the cheque form below answer the following questions:

- (a) What is a cheque? .....
- .....
- .....
- (b) Name the two parts of the cheque form below. ....
- (c) Who is the drawee? .....
- (d) Who is the drawer? .....
- (e) Who is the payee? .....
- (f) The OCR numbers at the bottom of the cheque form consist of three groups of identification numbers: the number representing the Better Business Bank, the cheque account number for the business and the actual number of the cheque. Complete the information below.
  - (i) Better Business Bank identification number .....
  - (ii) Business cheque account identification .....
  - (iii) Cheque identification number .....
- (g) What effect does the crossing out of "OR BEARER" have on the cheque? .....
- .....
- .....
- (h) Why is it better for a business to have two signatories rather than one? .....
- .....
- .....
- (i) What does "Not Negotiable" mean? .....
- .....
- .....

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<p>5 September 20 .....</p> <p>TO Campbell &amp; Sons .....</p> <p>FOR Tax Invoice No. 147 .....</p>	<p><b>BETTER BUSINESS BANK LTD</b></p> <p><b>BRISBANE</b> .....</p> <p>BRANCH</p> <p>ABN 88 205 332 111</p>	Not Negotiable	<p>5 September 20 .....</p>															
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%;">BROUGHT FORWARD</td> <td style="width: 15%; text-align: right;">\$4220</td> <td style="width: 15%; text-align: right;">00</td> </tr> <tr> <td>DEPOSITED SINCE</td> <td style="text-align: right;">1240</td> <td style="text-align: right;">30</td> </tr> <tr> <td>BALANCE</td> <td style="text-align: right;">5460</td> <td style="text-align: right;">30</td> </tr> <tr> <td>THIS CHEQUE</td> <td style="text-align: right;">133</td> <td style="text-align: right;">85</td> </tr> <tr> <td>BALANCE</td> <td style="text-align: right;">5326</td> <td style="text-align: right;">45</td> </tr> </table>	BROUGHT FORWARD	\$4220	00	DEPOSITED SINCE	1240	30	BALANCE	5460	30	THIS CHEQUE	133	85	BALANCE	5326	45	<p>PAY Campbell &amp; Sons .....</p> <p>OR BEARER</p>		<p>THE SUM OF One hundred and forty three dollars and eighty-five cents only</p>
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<p>NO. 001218 178.986 75.442112</p>	<p><i>Jessica Carr</i></p> <p>NO. 001218 178.986 75.442112</p>		<p style="text-align: center; font-size: 1.5em; font-weight: bold;">\$133.85</p> <p><i>John Ballinger</i></p> <p>Madison Office Stationery ABN 99 000 333 555</p>															